GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1456
ANSWERED ON:08.03.2002
LENDING OF ICICI
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of FINANCE be pleased to state:

(a) whether the ICICI has been lending to the farm sectors and its debt recovery position is very satisfactory;

(b) if so, whether the ICICI would extend its lending to individual farmers for growing various crops in different States; and (

(c) if so, the details of the proposal of ICICI in extending loan assistance to the small and marginal farmers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : No Sir. ICICI being Financial Institution is lending only to companies andhas not yet extended any credit to individual farmers till date.

(b) & (c) : Does not arise